

# Financials

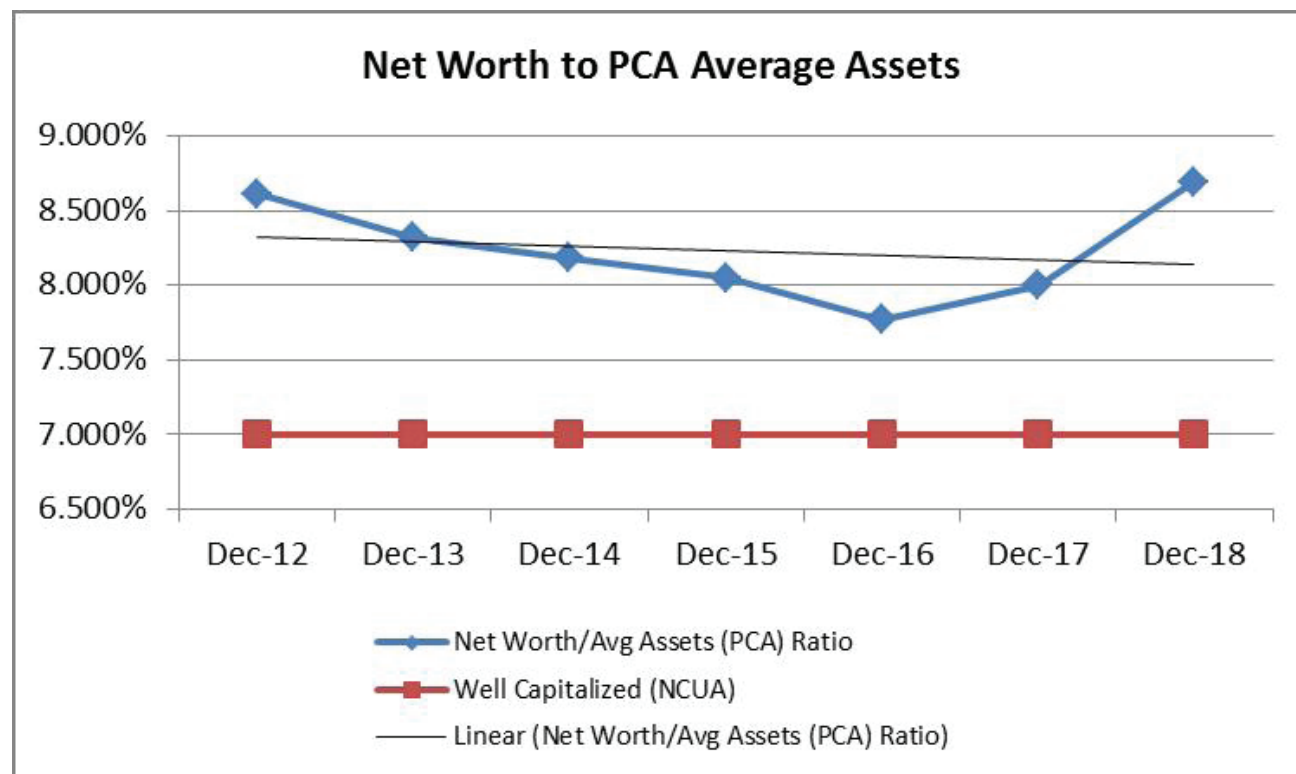
## Mocse Federal Credit Union

### STATEMENT OF FINANCIAL CONDITION

ASSETS	December 31, 2018	December 31, 2017
Cash & Equivalents	\$ 13,363,634	\$ 11,546,417
Loans	144,008,944	139,963,701
(Allowance for Loan Loss)	(1,320,897)	(1,165,397)
Investments	125,333,896	118,604,816
NCUSIF Deposit	2,716,141	2,580,922
Fixed Assets	3,669,787	3,266,407
Other Assets	12,236,798	13,213,950
<b>TOTAL ASSETS</b>	<b>\$ 300,008,304</b>	<b>\$ 288,010,816</b>

### LIABILITIES/SHARES/EQUITY

Liabilities	\$ 1,716,197	\$ 2,381,473
Member Savings	273,920,741	263,782,403
Unrealized Gain on Investments	(1,521,308)	(1,077,409)
Net Worth (Reserves & Equity)	25,892,674	22,924,349
<b>TOTAL LIABILITIES, SAVINGS &amp; NET WORTH</b>	<b>\$ 300,008,304</b>	<b>\$ 288,010,816</b>



# Financials

## Mocse Federal Credit Union

### INCOME STATEMENT

INTEREST INCOME	December 31, 2018	December 31, 2017
Interest on Members' Loans	\$ 6,235,459	\$ 5,670,558
Investment Income	2,789,087	2,354,061
<b>Total Interest Income</b>	<b>\$ 9,024,546</b>	<b>\$ 8,024,619</b>

### INTEREST EXPENSE

Dividend Expense	\$ 51,099	\$ 49,507
Interest on Borrowed Money	948	1,507
<b>Total interest expense</b>	<b>\$ 52,048</b>	<b>\$ 51,015</b>
<b>Provision for Loan Losses</b>	<b>894,100</b>	<b>1,070,420</b>
<b>Net Interest Income after PLL</b>	<b>\$ 8,078,399</b>	<b>\$ 6,903,184</b>

### NON-INTEREST INCOME

Other Income	\$ 4,571,003	\$ 4,444,710
Non-Operating Gain (Loss)	7,793	252,950
<b>Total non-interest income</b>	<b>\$ 4,578,796</b>	<b>\$ 4,697,660</b>

### NON-INTEREST EXPENSE

<b>Other Operating Expense</b>	<b>\$ 9,688,870</b>	<b>\$ 9,670,158</b>
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### Net Income (Loss) before NCUSIF

<b>Stabilization</b>	<b>\$ 2,968,325</b>	<b>\$ 1,930,686</b>
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### NCUSIF Stabilization Expense/ Recovery

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### NET INCOME

	<b>\$ 2,968,325</b>	<b>\$ 1,930,686</b>
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### Key Ratios

	December 31, 2018	December 31, 2017
Net Worth / Total PCA Average Assets	8.690%	8.001%
Net Worth / Month End Assets	8.631%	7.960%
Delinquent Loans / Total Loans	0.171%	0.392%
Net Charge-offs / Average Loans	0.520%	0.557%
Return on Average Assets (ROA)	1.010%	0.691%