

# Financials

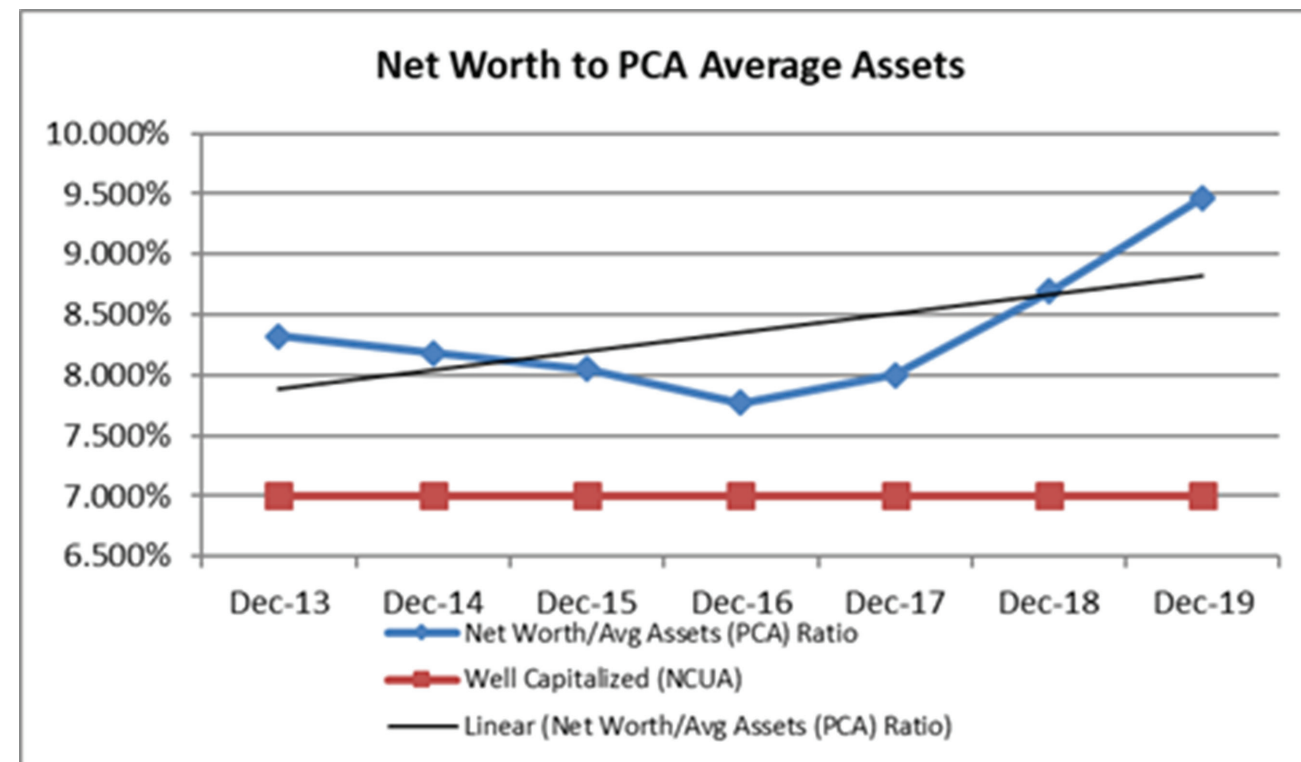
## Mocse Federal Credit Union

### STATEMENT OF FINANCIAL CONDITION

ASSETS	December 31, 2019	December 31, 2018
Cash & Equivalents	\$ 19,903,350	\$ 13,363,634
Loans	137,879,458	144,008,944
(Allowance for Loan Loss)	(1,114,136)	(1,320,897)
Investments	130,387,845	125,333,896
NCUSIF Deposit	2,667,798	2,716,141
Fixed Assets	3,667,153	3,669,787
Other Assets	12,602,555	12,236,798
<b>TOTAL ASSETS</b>	<b>\$ 305,994,022</b>	<b>\$ 300,008,304</b>

### LIABILITIES/SHARES/EQUITY

Liabilities	\$ 1,638,346	\$ 1,716,197
Member Savings	275,008,657	273,920,741
Unrealized Gain on Investments	376,597	(1,521,308)
Net Worth (Reserves & Equity)	28,970,423	25,892,674
<b>TOTAL LIABILITIES, SAVINGS &amp; NET WORTH</b>	<b>\$ 305,994,022</b>	<b>\$ 300,008,304</b>



# Financials

## Mocse Federal Credit Union

### INCOME STATEMENT

INTEREST INCOME	December 31, 2019	December 31, 2018
Interest on Members' Loans	\$ 6,390,369	\$ 6,235,459
Investment Income	3,345,739	2,789,087
<b>Total Interest Income</b>	<b>\$ 9,736,108</b>	<b>\$ 9,024,546</b>

### INTEREST EXPENSE

Dividend Expense	\$ 50,245	\$ 51,099
Interest on Borrowed Money	788	948
<b>Total Interest Expense</b>	<b>\$ 51,033</b>	<b>\$ 52,048</b>
Provision for Loan Losses	462,955	894,100
<b>Net Interest Income after PLL</b>	<b>\$ 9,222,120</b>	<b>\$ 8,078,399</b>

### NON-INTEREST INCOME

Other Income	\$ 4,312,143	\$ 4,571,003
Non-Operating Gain (Loss)	55,121	7,793
<b>Total Non-Interest Income</b>	<b>\$ 4,367,264</b>	<b>\$ 4,578,796</b>

### NON-INTEREST EXPENSE

Other Operating Expense	\$ 10,511,635	\$ 9,688,870
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### Net Income (Loss) before NCUSIF

Stabilization	\$ 3,077,749	\$ 2,968,325
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### NCUSIF Stabilization Expense/ Recovery

	\$ -	\$ -
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### NET INCOME

	\$ 3,077,749	\$ 2,968,325
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### Key Ratios

	December 31, 2019	December 31, 2018
Net Worth / Total PCA Average Assets	9.450%	8.690%
Net Worth / Month End Assets	9.468%	8.631%
Delinquent Loans / Total Loans	0.431%	0.171%
Net Charge-offs / Average Loans	0.475%	0.520%
Return on Average Assets (ROA)	1.016%	1.010%