

## Loan Skip-A Payment Request

As an added convenience for our members, Mocse makes our Skip-A-Payment service available to members throughout the year. You can better manage your cash flow by selecting when you want to skip the monthly payment on your eligible Mocse loans.

### About the Skip-A-Payment Service

If your request is approved, you can skip up to two monthly payments per Mocse loan per twelve-month period.

For each payment skipped, a \$35.00 Skip-A-Payment fee will be automatically added to the corresponding loan balance. **(Note: On share-secured loans, the Skip-A-Payment Fee must be paid by check or authorized deduction from a Mocse share account with available funds.)**

Interest will accrue during the Skip-A-Payment period and increase the total interest you pay over the life of the loan.

If you skip payment on a Line of Credit on which the payment is calculated as a percentage of the balance, your minimum monthly payment will increase slightly due to the addition of the Skip-A-Payment fee to the loan balance; otherwise your minimum monthly payment will not be affected. Skipping payment will extend the time it takes to pay off your loan.

If you have established automatic payments on the loan on which you skip a payment, the amount of the skipped payment will remain in the account from which it would otherwise be deducted.

### Terms of the Skip-A-Payment Service

- The following loan types are eligible for Skip-A-Payment:
  - Personal Loans and Lines of Credit
  - Home Equity Lines of Credit
  - Home Equity Loans
  - Auto Loans
  - Toy Loans
  - Share-Secured Loans
- The loan or line of credit must be open for at least 90 days.
- All your Mocse share and loan accounts must be in good standing.
- You must not have skipped more than one other payment on the loan during the previous twelve months.
- Mocse cannot adjust or cancel payments scheduled through Online Banking. You must cancel the Online Banking payment for the month in which you have been approved to skip payment.**

- This Request must reach Mocse at least 30 days before the due date of the payment(s) you want to skip.

### Skip A Payment Request Form

**Each borrower on the loan must complete and sign this Request Form** and fax it, mail it or drop it off at any Mocse branch location:

3600 Coffee Road, Modesto, CA 95355  
1400 J Street, Modesto, CA 95354  
1401 Geer Road, Turlock, CA 95380  
430 North Washington Street, Sonora, CA 95370  
FAX (209) 572-1714

By signing below, I/we request to skip the Mocse loan payment(s) indicated. I/we understand and agree: (1) A fee of \$35.00 will be added to the loan balance for each payment skipped. (2) Interest will continue to accrue on the entire outstanding loan balance, including the Skip-A-Payment, increasing the total interest paid. (3) The required monthly payment will increase if the payment is calculated as a percentage of the balance. (4) The time it takes to pay off the loan will be extended. (5) Regularly scheduled payments will again be due following the month in which payment is skipped. (6) I/we must cancel the scheduled Online Banking payment on a loan on which Skip-A-Payment has been requested. (7) Mocse can deny this request if I/we do not qualify and will provide written notification if this request is denied.

Member Name: \_\_\_\_\_

Member Number: \_\_\_\_\_

Daytime Phone Number: (\_\_\_\_\_) \_\_\_\_\_

Month/Year of Payment to Skip: \_\_\_\_\_/20\_\_\_\_

Loans Covered by this Skip-A-Payment Request

Loan # \_\_\_\_\_ Loan # \_\_\_\_\_

Loan # \_\_\_\_\_ Loan # \_\_\_\_\_

If any covered loan is a share-secured loan, Select payment method.

Check for \$35.00 fee enclosed

Deduct fee from Suffix # \_\_\_\_\_

### ALL BORROWERS MUST SIGN

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

Please contact Mocse at 209-572-3600 with questions.