

Loan Skip-A-Payment Request During COVID-19 Pandemic

As an added benefit for our members affected by the coronavirus, Mocse is making our Skip-A-Payment service available at NO COST. We hope this can help with managing your cash flow during these unprecedented times.

About the Skip-A-Payment Service

If your request is approved, you can skip up to two monthly payments per Mocse loan.

Interest will accrue during the Skip-A-Payment period and increase the total interest you pay over the life of the loan.

If you skip payment on a Line of Credit on which the payment is calculated as a percentage of the balance, your minimum monthly payment will not be affected. Skipping payment will extend the time it takes to pay off your loan.

If you have established automatic payments on the loan on which you skip a payment, the amount of the skipped payment will remain in the account from which it would otherwise be deducted.

Terms of the Skip-A-Payment Service

1. The following loan types are eligible for Skip-A-Payment:
 - Personal Loans and Lines of Credit
 - Home Equity Lines of Credit
 - Home Equity Loans
 - Auto Loans
 - Toy Loans
 - Share-Secured Loans
 - Visa Credit Cards
2. The loan or line of credit must be open for at least 90 days and at least one regular payment must have been made.
3. All your Mocse share and loan accounts must be in good standing.
4. **Mocse cannot adjust or cancel payments scheduled through Online Banking. You must cancel the Online Banking payment for the month in which you have been approved to skip payment.**

Skip A Payment Request Form

Each borrower on the loan must complete and sign this Request Form and fax it, mail it or drop it off at any Mocse branch location. Our Night Drop is also available.

3600 Coffee Road, Modesto, CA 95355
1400 J Street, Modesto, CA 95354
1401 Geer Road, Turlock, CA 95380
430 North Washington Street, Sonora, CA 95370
FAX (209) 572-1714

If you have scanning capabilities you can send this form securely through our Contact Us page on our website at Mocse.org. Click Loans in the (To) box and attach the document.

By signing below, I/we request to skip the Mocse loan payment(s) indicated. I/we understand and agree:
(1) Interest will continue accrue on the entire outstanding loan balance, including the Skip-A-Payment, increasing the total interest paid.
(2) The time it takes to pay off the loan will be extended.
(3) Regularly scheduled payments will again be due following the month in which payment is skipped.
(4) I/we must cancel the scheduled Online Banking payment on a loan on which Skip-A-Payment has been requested.
(5) Mocse can deny this request if I/we do not qualify and will provide written notification if this request is denied.

Member Name: _____

Account Number: _____

Daytime Phone Number: (_____) _____

1st Month of Payment to Skip: _____/2020

2nd Month of Payment to Skip: _____/2020

Loans Covered by this Skip-A-Payment Request

Loan # _____ Loan # _____

Loan # _____ Loan # _____

ALL BORROWERS MUST SIGN

Signature Date

Signature Date

Please contact Mocse at 209-572-3600 with questions.