



## Mocse Federal Credit Union

### Income Statement

<b>Interest Income</b>	<b>December 31, 2017</b>	<b>December 31, 2016</b>
Interest on Members' Loans	\$ 5,670,558	\$ 4,736,647
Investment Income	2,354,061	1,786,520
<b>Total Interest Income</b>	<b>\$ 8,024,619</b>	<b>\$ 6,523,166</b>

<b>Interest Expense</b>		
Dividend Expense	\$ 49,507	\$ 101,799
Interest on Borrowed Money	1,507	-
<b>Total Interest Expense</b>	<b>\$ 51,015</b>	<b>\$ 101,799</b>

<b>Provision for Loan Losses</b>	<b>1,070,420</b>	<b>597,680</b>
<b>Net Interest Income after PLL</b>	<b>\$ 6,903,184</b>	<b>\$ 5,823,687</b>

<b>Non-Interest Income</b>		
Other Income	\$ 4,444,710	\$ 4,453,172
Non-Operating Gain (Loss)	252,950	-
<b>Total Non-Interest Income</b>	<b>\$ 4,697,660</b>	<b>\$ 4,453,172</b>

<b>Non-Interest Expense</b>		
<b>Other Operating Expense</b>	<b>\$ 9,670,158</b>	<b>\$ 9,274,353</b>

<b>Net Income (Loss) Before NCUSIF Stabilization</b>	<b>\$ 1,930,686</b>	<b>\$ 1,002,506</b>
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<b>NCUSIF Stalization Expense / (Recovery)</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>NET INCOME</b>	<b>\$ 1,930,686</b>	<b>\$ 1,002,506</b>
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### Key Ratios

	<b>December 31, 2017</b>	<b>December 31, 2016</b>
Net Worth / Total Average Assets	8.199%	8.060%
Net Worth / Total PCA Average Assets	8.001%	7.770%
Net Worth / Month End Assets	7.960%	7.741%
Delinquent Loans / Total Loans	0.392%	0.419%
Net Charge-offs / Average Loans	0.557%	0.357%
Return on Average Assets (ROA)	0.691%	0.385%