



Business Dividend and Fee Schedule

Accurate as of October 15, 2019

This Business Dividend and Fee Schedule supplements your Mocse Federal Credit Union Business Membership Handbook. Your periodic account statements will keep you informed of the most recent information about your Credit Union accounts, including dividend rates and annual percentage yields earned.

You must maintain at least \$5 (par value of a Savings) in your Business Savings Account to maintain membership and be eligible to apply for other Credit Union services.

Dividend Rates and Annual Percentage Yields (APY) may change at any time and by any amount, in the sole discretion of the Credit Union's Board of Directors. The Board may also change dividend periods.

We use the "daily balance" method to calculate dividends on your account. This means that we apply a daily periodic rate to the principal balance in the account on each day your account balance meets or exceeds the stated minimum to earn dividends. The account will not earn dividends on days on which the balance falls below the stated minimum.

All Credit Union Accounts have a monthly dividend period which runs from the first calendar day of the month to the last calendar day of the calendar month. Dividends are credited, posted and compounded on the last day of each calendar month.

Dividends begin to accrue on the business day of your deposit and are earned from day of deposit to day of withdrawal. If you withdraw funds before the end of a dividend period, you will forfeit dividends that have accrued but not yet credited. Dividends are paid out of current income and available earnings after required transfers to reserves at the end of the dividend period and cannot be guaranteed.

Business Savings Account

Minimum to Open Account (par value of one Savings)	\$5
Monthly Account Maintenance Fee	None
Daily Balance to Earn Dividends	\$500

Dividends on your Business Savings Account are calculated using the Daily Balance method and credited and compounded monthly on the last day of the month. **Non-personal withdrawals are limited to six per month.** Please refer to the Deposit and Withdrawal section of your Account Handbook for details.

Balance	Dividend Rate	Annual Percentage Yield (APY)
\$500.00 - Above	0.000%	0.000%

Business Money Market Account

Minimum to Open Account	\$2,500
Daily Balance to Earn Dividends	\$2,500
Monthly Account Maintenance Fee	None

Dividends on your Business Money Market Account are calculated using the Daily Balance method, and credited and compounded monthly on the last day of the month. Dividend rates for the specific tiers are paid on the entire account balance. **Non-personal withdrawals are limited to six per month.** Please refer to the Deposit and Withdrawal section of your Account Handbook for details.

Balance	Dividend Rate	Annual Percentage Yield (APY)
\$2,500.00 - \$9,999.99	0.0250%	0.0250%
\$10,000.00 - Above	0.0500%	0.0500%

Business Checking Account

Minimum to Open Account:
 Minimum Balance to Remain Open
 Monthly Account Maintenance Fees

\$100
None
Refer to page 3

Business checking accounts do not earn dividends.



Business Account Fee Schedule

Business Checking Account Fees:

Monthly Account Maintenance:

Tier 1:	\$10.00 per Month* No more than 50 transactions per month permitted
Tier 2:	\$15.00 per Month* 51 to 100 transactions per month permitted
Tier 3:	\$25.00 per Month* Unlimited transactions per month permitted

* Monthly Account Maintenance fees will be waived if the Average Daily Balance in the Business Checking Account is at least \$5,000

ACCOUNT FEES Checking, Savings and Electronic Funds Transfer Services	ITEM CHARGE
Non-Sufficient Funds/ Overdraft Fees:	
Item Returned NSF	\$30.00 per item
NSF Item Paid**	\$25.00 per item
Overdraft Protection Transfer from Savings or Money Market	\$10.00 per item
Returned Deposited Item (upon collection)	\$20.00 per item
Self-to-Self Returned Deposit	\$25.00 per item
ATM/VISA DEBIT CARD FEES	ITEM CHARGE
1 – 15 Withdrawals	NO CHARGE
16 or more Withdrawals	\$2.00 per Withdrawal
International Transaction	2% of the transaction in US dollars
Plastic Card Replacement	\$10.00 each
GENERAL FEES	ITEM CHARGE
Account Reconciliation/Research	\$20.00 per hour (minimum \$10.00)
Bad Address Fee	\$2.00
Copy Requests:	
Paid Check	2 per statement No Charge - Then, \$2.00 per check
Statement – Duplicate	\$2.00 per statement
Statement History	\$2.00 per page
Cashier's Check Purchase	\$5.00
Cashier's Check Lost/Stolen/Destroyed Refund/Replacement	\$20.00
Coin Machine	5% member; 10% non-member
Foreign Collection Item	\$20.00 plus any originating financial institution charges
Inactive Account Fee (after 12 months of no activity)	\$2.00 per month
In-Branch Printed Checks	\$5.00 (8 checks)
Miscellaneous Prepared Letter Service	\$25.00 per letter
Money Gram Money Order	\$3.00 each
Response to Legal Order (e.g. levy, garnishment)	\$25.00 per order
Stop Payment Order:	
Checks, ACH Items, Cashier's Checks	\$20.00 per order
Online Banking Bill Payment	\$25.00 per order
Wire Transfer – Domestic/US only	
Outgoing	\$25.00 each
Incoming	\$15.00 each

We reserve the right to change this Business Account Fee Schedule at any time. We will give you legally required notice before the effective date of any changes in our fees and charges that would adversely affect you, including the introduction of new fees. Any fees or charges assessed to the credit union for extra service or special handling on your account will be passed on to you.

** If you do not have available funds in your Mocse checking account or a linked line of credit or savings account to cover overdrafts, Mocse may at our sole discretion, as a courtesy to you, pay items (including checks, automatic debit (payment) entries, recurring payments set up using your debit card number, or online bill payments) that cause a negative balance on your checking account. If you opt in to the service, we may also pay everyday debit card purchases or permit ATM cash withdrawals against insufficient funds. If we do this, the fee shown above will be assessed for each paid item (\$200 maximum per day even if more than 8 NSF items are paid against insufficient funds). Items presented against insufficient funds will not be paid if (a) your checking account has been opened fewer than 60 days; (b) your checking account does not receive regular deposits; (c) any owner of the checking account is in default on any obligation to us; (d) in our sole judgment you have initiated too many checking account withdrawal transactions against insufficient funds; or (e) the transaction is a merchant debit card purchase or ATM cash withdrawal and you have not opted in to our paying such items against insufficient funds. Negative balances must be restored within 30 days. Payment of items against insufficient funds when you do not have an available line of credit or savings account established as an overdraft protection source is never guaranteed even if we have accommodated you in this was in the past.